



Tuition Protection Plan

Enrollment at Rivermont Collegiate is a commitment for the full academic year. Before June 10, withdrawal is permitted with written notice to the school and forfeiture of the enrollment deposit. Thereafter, parents' obligation to pay the full tuition and fees for the entire year is unconditional. No portion of any tuition or fees paid or outstanding will be refunded or cancelled by the School for any reason. Therefore, Rivermont Collegiate highly recommends the Tuition Protection Plan to defray part of the cost of tuition in the event of a student's absence, withdrawal or dismissal from the School for any reason.

Payment options for tuition at Rivermont Collegiate are:

Plan A: Full tuition upon enrollment

Plan B: 60% upon enrollment and 40% in January

Plan C: Monthly payments ending with April

Plan D: Monthly payments ending with February (for part-time students).

The Tuition Protection Plan is mandatory for those families who choose payment plan C or D, and for those families who receive financial assistance and choose payment plan B. Other families have the option to decline this insurance plan by so signifying on their Financial Agreement at the time of enrollment, but this decision should be carefully weighed in light of the above mentioned obligation. Once declined, the Plan is not available to you again during that academic year and your financial obligation is unconditional.

The cost to participate in the Tuition Protection Plan is 5% of the annual tuition charge (up to a maximum of \$500 per student) due with your first tuition payment. Families who receive financial assistance will pay 5% of their **net** tuition figure.

In the event of a medical withdrawal (complete and involuntary severance from classes as certified in writing by a medical practitioner not related to the student), the Plan will forgive 75% of the prorated balance of tuition for the remaining portion of the school year which the student does not attend.

In the event of dismissal of the student by the school administration, for scholastic or disciplinary reasons, the Plan will forgive 75% of the prorated balance of tuition for the remaining portion of the school year which the student does not attend.

In the event of a withdrawal for other reasons, such as family relocation, the Plan will forgive (at the Headmaster's discretion) 60% of the prorated balance of tuition for the remaining portion of the school year which the student does not attend.